

Annual Report

20
26



Yara - Business owner, mother of three, reservist family.

The Real Impact Is People





**"Life is a loan that we must repay one day
with interest. Interest that we pay back by
making the world a better place."**

Prof. Eliezer David Jaffe z"l
Founder of Ogen

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Sagi

Dear friends,

For 35 years, Ogen has been driven by a belief that everyone deserves equal access to economic opportunities, financial stability, and growth. We act on that belief by offering fair credit and professional financial guidance. Over the past year, we have had the privilege of supporting nonprofits serving communities in need, reservist small business owners rebuilding through crisis, people living with post-trauma, and farmers sustaining Israel's land and food security across the North and South.

The coming year marks a strategic shift: from financial first response, to building broader infrastructure for recovery and growth.

Two key initiatives will bring this to life. The first is the launch of Ogen Bond 3, building on Bonds 1 and 2 by raising \$100 million. This milestone will significantly expand our social lending capacity.

The second is the establishment of Israel's first value-based bank. This will deepen our reach to the communities at the heart of our work and extend Ogen's support to populations newly facing economic challenges. The bank licensing process will advance in 2026-2027, and we invite you to be part of it.

The following report offers a glimpse into the lives behind the numbers: businesses that kept running and growing, families that regained stability, and nonprofits that continued serving their communities.

They are the reason we are here, and the reason we keep going. You are the reason we are able to do so.

With gratitude and partnership,

Sagi Balasha | CEO



Bob

Dear friends,

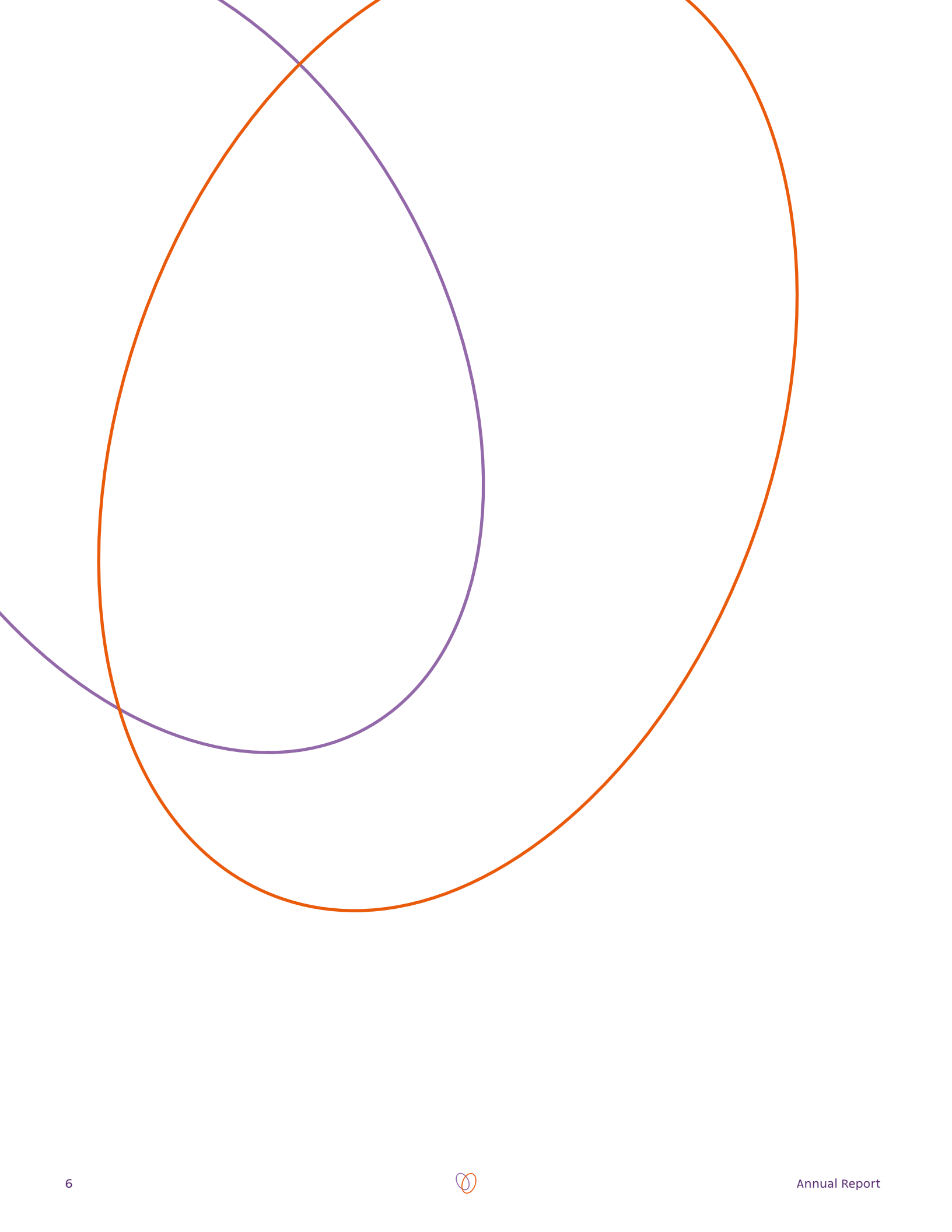
"You shall surely open your hand to your brother (and sister)... in your land" (Deuteronomy 15:10). These words, written thousands of years ago, anchor my love for the people of Israel and my deep belief that American Jews and the people of Israel must stand together. On behalf of the American Friends of Ogen (AFO) Board, I want to thank our supporters. You play a crucial role in providing the resources that enable Ogen to serve thousands of people across Israel with loans and financial coaching. Your generosity makes a difference in ways that are real, tangible, and lasting.

What makes Ogen's model so powerful is that it extends a hand up, not a hand out. Since its founding, Ogen has lent billions of shekels to thousands of borrowers across Israel. These are life-changing loans, made possible by your support, particularly in recent years. Today, Ogen has the size, track record, professional leadership and generous funding to take a historic next step: becoming Israel's first Social Bank. Ogen's leadership is actively advancing practical steps to make this vision a reality. I personally have made a substantial contribution and believe in my heart that this is the right vision for Israel's economic future.

Becoming a Social Bank will be a true game changer. The scale at which Ogen will be able to operate will be multiples from where it stands. This is precisely why we at AFO must rise to meet this moment as well. As Ogen scales, AFO has a responsibility to strengthen our presence in America and deepen our network of donors and investors to ensure Ogen's important mission. This is the journey I am asking you to continue being part of - helping Ogen, be a financial change maker for many more Israelis, the heart and soul of the country. Am Yisrael Chai!

With deep gratitude for your partnership and support, Bob.

Robert Gottesman | Chair, American Friends of Ogen



Our Impact

Since 1990

Ogen is one of Israel's leading nonprofit social lenders. Since our inception in 1990, our goal is to strengthen Israel's economic foundation by delivering inclusive, affordable credit and expert guidance to those left behind by the traditional financial system. Our blended finance models empower families, small businesses, and nonprofits to achieve lasting financial security.



\$990MM

Total Lent



86,438

Loans Made



\$297MM

Current Credit
Portfolio



\$69MM

Raised in Securitized
Bonds



160

Employees

Loan Default Rates:

Individuals
& Families

0.65%

Nonprofits

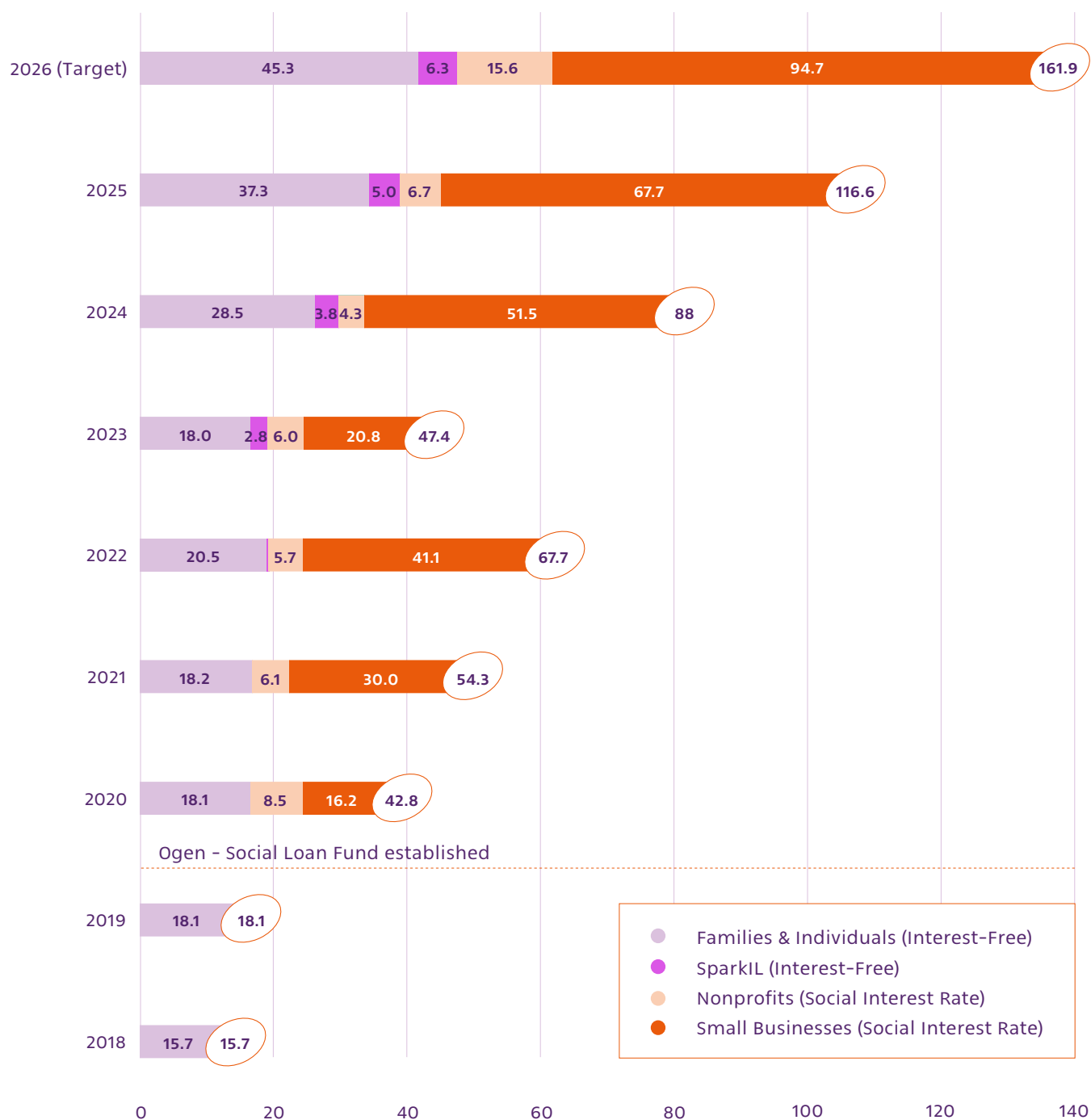
0.5%

Small
Businesses

2.8%

Ogen Lending

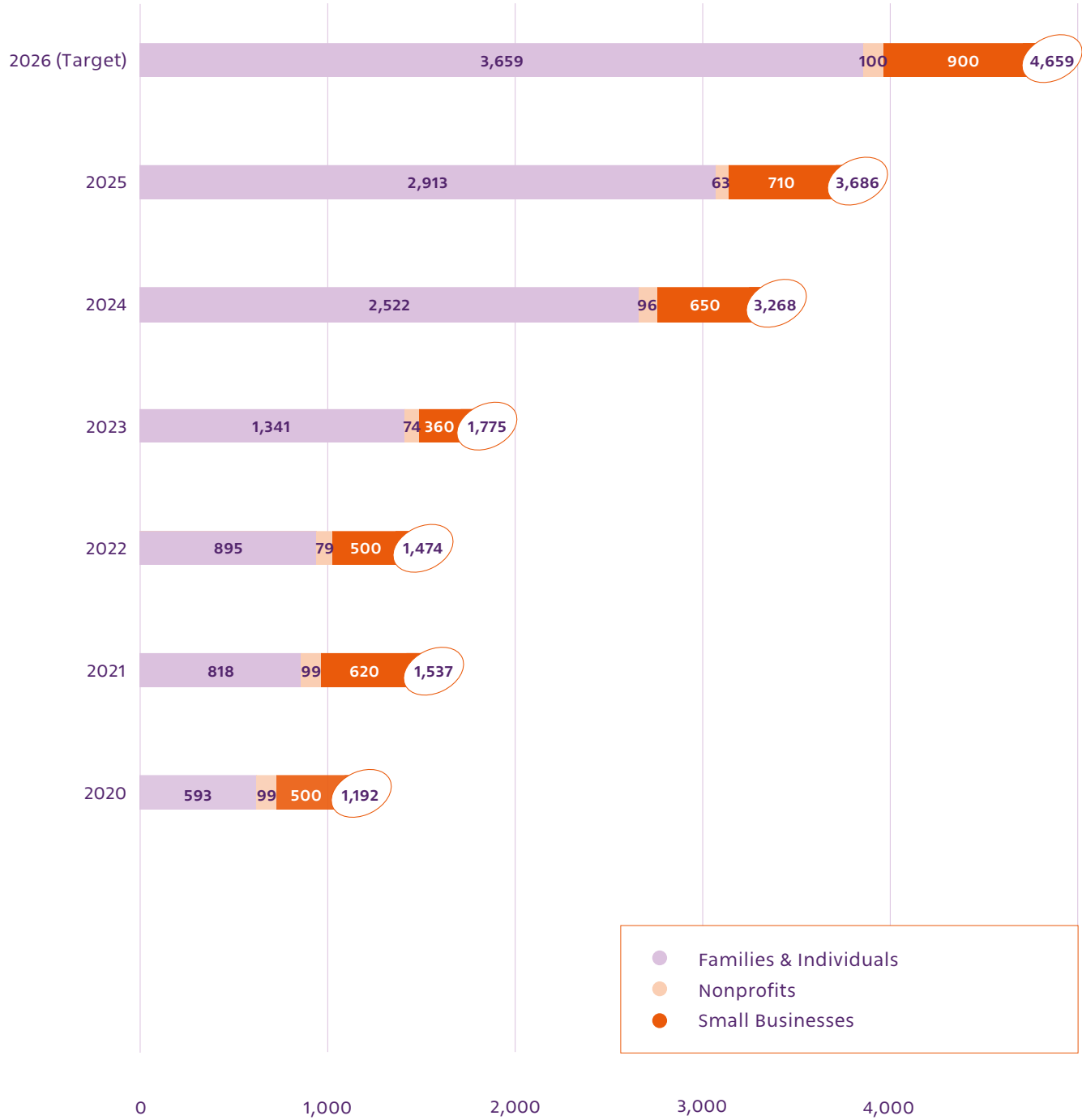
Annual Growth, USD MM



* 1 USD = 2.9 NIS (June 2026)

Ogen Mentoring & Guidance

Annual Growth





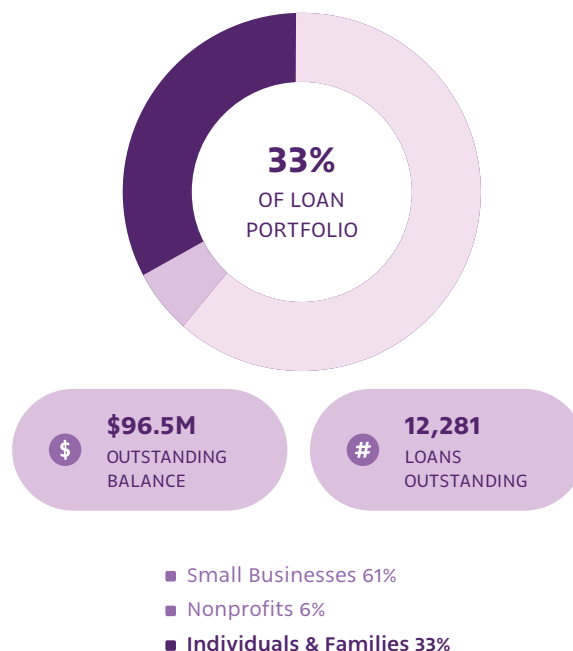


Individuals & Families

In 1990, Ogen was built on a conviction that still drives every loan we make: a family shut out of the banking system is not a risk to be avoided, it is a wrong to be corrected. In 2025-26, that conviction was tested at scale. Across Israel, families absorbed the financial aftershocks of war and displacement. For households already living at the margins, there was no buffer and no path forward through conventional banking. Ogen was there. With interest-free loans, hands-on financial coaching, and three decades of experience as a financial anchor for people the banking system left behind, Ogen is able to provide something to hold onto, helping families turn moments of financial vulnerability into opportunities for recovery and resilience.

Share of Outstanding Credit - USD

Individuals & Families





HOLDING ON TO HOME

Karina Kushnir

Rebuilding a Family Home in Kibbutz Ma'ayan Baruch

Giving a Mother Room to Breathe

Karina first turned to Ogen during COVID-19, when she was newly divorced and raising three young children alone less than a mile from the Lebanese border.

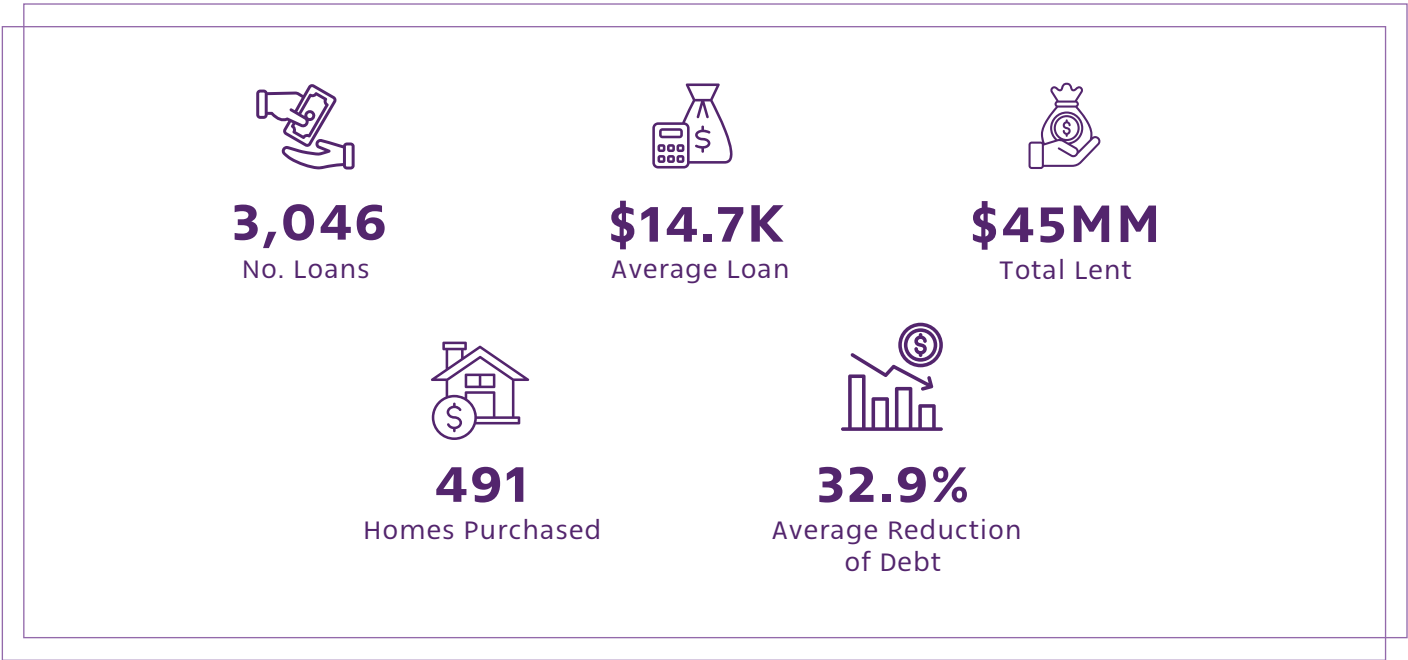
After October 7, Karina and her children moved temporarily to central Israel. As months passed, their empty home deteriorated, leaving her facing repair costs that exceeded government compensation and required resources she did not have.

When the war created a new financial challenge, Ogen was there again. A \$34,000 renovation loan, together with hands-on financial counseling, enabled her to preserve the family home and prepare for the day they could return. Today, Karina continues rebuilding while holding onto the place her family calls home.

"This loan gave me room to breathe. It gave me the strength to keep caring for our home in the kibbutz from afar instead of letting it fall apart, so that one day we can return there together as a family."

- Karina

2025/26 





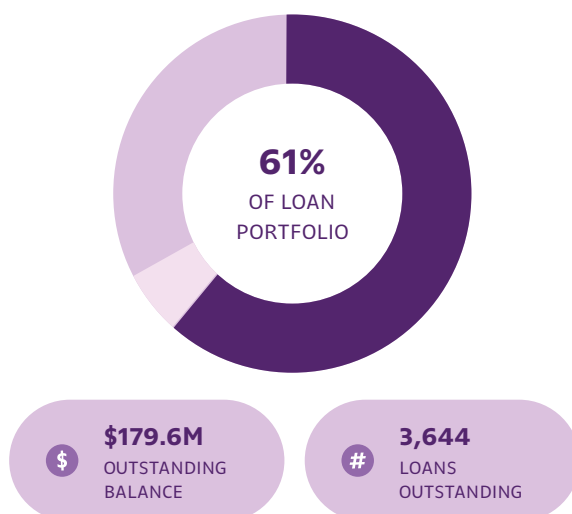


Small Businesses & Nonprofits

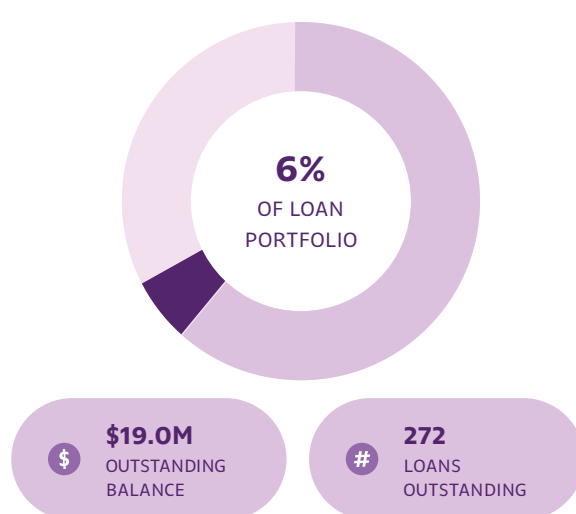
Small businesses make up 97% of Israeli commerce and employ 45% of the workforce, yet receive just 9% of credit and often lack the managerial tools to grow. Ogen works year-round to change that, providing socially responsible credit and access to volunteer mentors who help entrepreneurs navigate pivotal moments of growth, stability, or survival.

Nonprofits are equally vital, contributing 6% of Israel's GDP and employing 12% of the population, yet they remain underserved by traditional banks. Ogen provides tailored financing and expert mentorship to strengthen leadership, improve resilience, and expand impact. By combining accessible financing with practical guidance, Ogen empowers the businesses and organizations that underpin Israel's economy and communities, enabling them to grow stronger and reach further.

Share of Outstanding Credit - USD
Small Businesses



Share of Outstanding Credit - USD
Nonprofits



- Small Businesses 61%
- Nonprofits 6%
- Individuals & Families 33%

- Small Businesses 61%
- Nonprofits 6%
- Individuals & Families 33%



MADE IN THE NORTH

Yara Shaked Erlich

Small Business Owner, Kibbutz Amir

Built by Hand, Held Together by Ogen

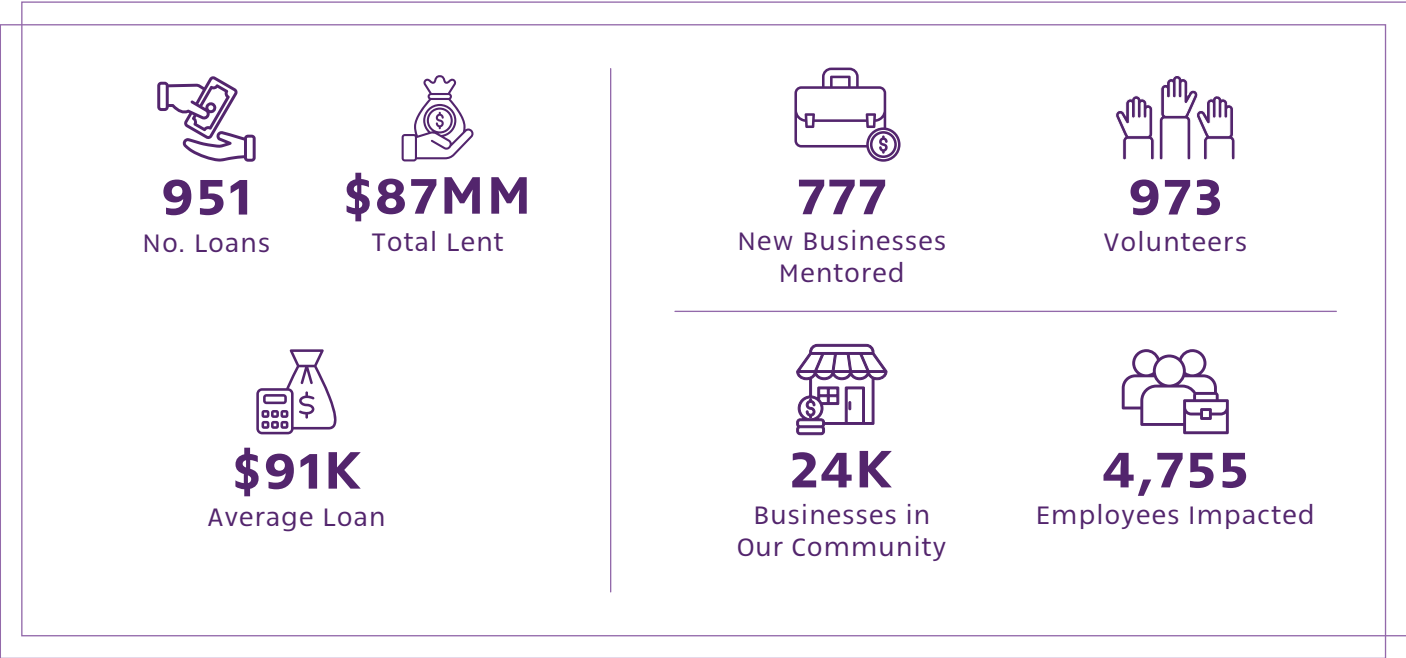
In the heart of the Galilee, Yara and her husband Meir built their fashion studio and shop from the ground up. It is their livelihood, the result of years of hard work, creativity, and determination. October 7 upended their life. Meir was called to reserve duty for more than 450 days, the North was bombarded daily, and like many small business owners across northern Israel, Yara found herself struggling to keep a business alive while caring for three young children on her own.

Yara had always been hesitant about taking on debt. For years she had run her business successfully and independently, securing a stable and bright future. But the situation had changed and Yara knew she had to fight to save her family's livelihood.

Ogen supported Yara with a \$52,000 business loan and three months of hands-on mentorship. This enabled her to launch a new collection and keep the shop open during one of the most challenging periods the region has faced.

“Every small business that stays open in the Galilee helps the region keep going.” - Yara

2025/26 





REFUGE, THEN RECOVERY

Pele Yoetz

Counseling for Ultra-Orthodox Families

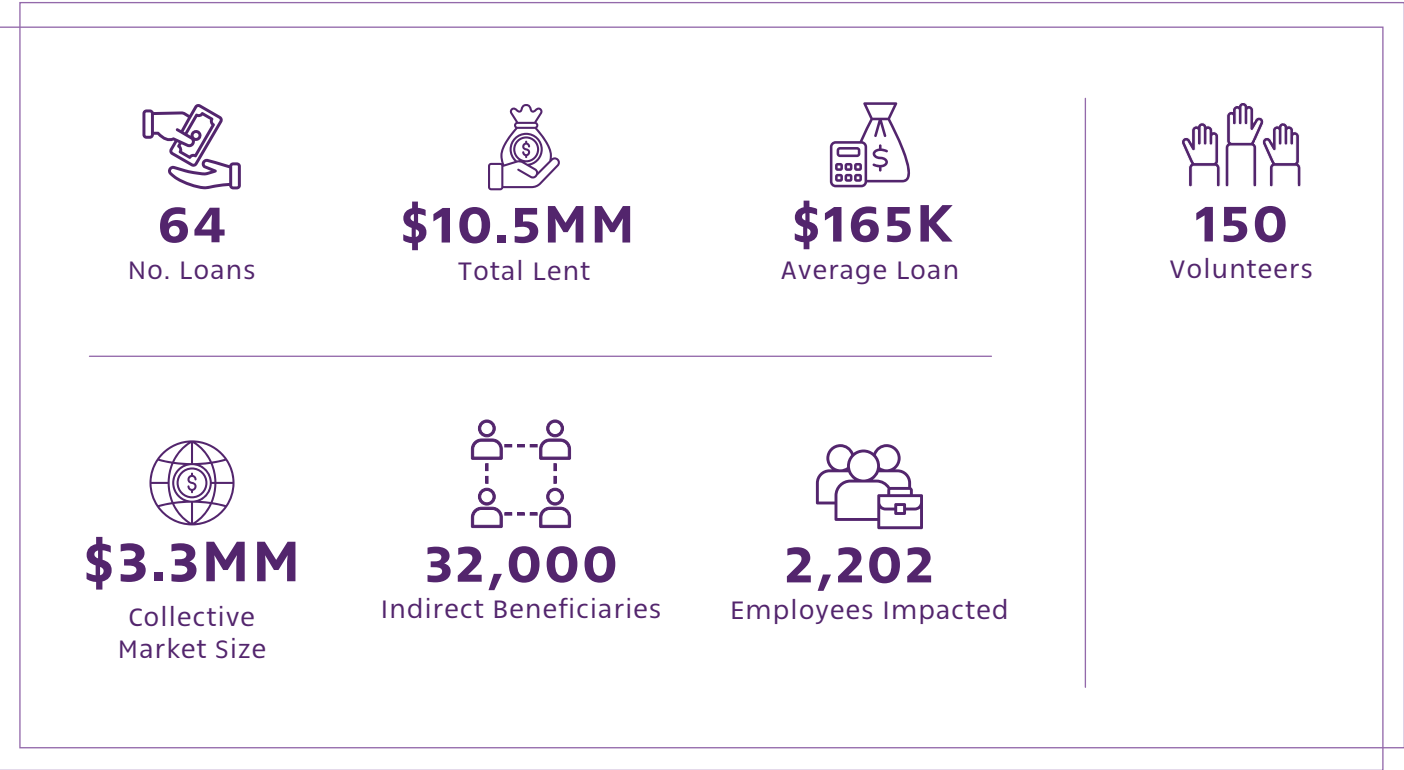
Standing Behind Those Who Show Up

Pele Yoetz provides emotional and educational support to ultra-Orthodox parents and families, and has become a trusted source of care within the communities it serves. After October 7, demand surged as displaced families from northern Israel turned to the organization for assistance. As displacement stretched from months into years, the need only grew.

At the same time, Pele Yoetz was expanding, building an in-house team of mental health professionals to provide culturally appropriate support for children and families. When the pressure mounted, they turned to Ogen. A \$100,000 bridge loan covered the shortfall, so care for vulnerable families was never interrupted.

"We turned to Ogen in the past when we needed support. At a time when families are still displaced and in need of stability, this loan allowed us to continue showing up, day after day." – Pele Yoetz

2025/26 



Audited Financial Report 2025

STATEMENT OF FINANCIAL POSITION	2025	2024
	Consolidated	Consolidated
	USD Thousands	
ASSETS		
CURRENT ASSETS		
Cash designated for lending and operating activities	53,467	53,627
Cash for Risk Mitigation Cushion for future default	15,034	13,289
Cash designated for Bank Confinement for credit facilities	7,310	7,310
Cash designated for Social Bank Development	6,892	6,892
Cash designated for Risk Absorption Tranche, Ogen Bond Holders	15,582	13,330
Fair value of currency hedging for impact loans	-	1,387
Receivables for loans granted, net - reimbursements in 2025	77,190	66,731
Accounts receivable	1,121	1,465
TOTAL CURRENT ASSETS	176,596	164,032
LONG-TERM RECEIVABLES:		
Borrower collaterals	173,258	
Receivables for loans granted, net - reimbursements from 2026 onwards	173,258	141,208
Amounts transferred through SparkIL for lending	4,077	3,574
Fair value of currency hedging for impact loans	-	48
Other long-term receivables	247	387
TOTAL LONG TERM RECEIVABLES	177,582	145,218
FIXED ASSETS, NET		
Cost, net	16,163	16,322
TOTAL ASSETS	370,342	325,572
LIABILITIES AND NET-ASSETS		
Current liabilities	3,610	3,262
Fair value of currency hedging for impact loans	1,010	
Grant funds - held in trust	2,154	2,041
Mortgage for Ogen's new office	5,793	6,207
Impact loans liabilities	46,522	39,998
Loans and credit facilities usage from banks	48,941	18,386
Liabilities to holders of Ogen bonds	16,723	32,074
Other long-term liabilities	-	21
TOTAL LIABILITIES	124,753	101,989
NET ASSETS (Equity)		
Unrestricted	88,572	87,776
Restricted	157,016	135,807
TOTAL NET ASSETS	245,588	223,583
TOTAL LIABILITIES + NET ASSETS	370,342	325,572

STATEMENT OF ACTIVITIES	2025	2024
	Consolidated	Consolidated
	USD Thousands	
INCOME		
Unrestricted donations	604	1,460
Interest Income from loans (small businesses and nonprofits)	10,404	8,927
Borrower administrative fees	2,701	2,386
Provision for doubtful debts and write-offs	1,219	770
Amount released from restricted funds to ongoing activities	3,129	2,555
Donations to household financial guidance programs	3,150	2,240
Donations for Eloul Fund (French speaking Olim)	-	-
Donations to Keren Shemesh – Mentoring programs for small businesses and nonprofits	2,847	2,377
Donations for SparkIL	987	1,253
Amount released from restricted funds for interest subsidies	-	497
Capital gain from sale of former office	-	2,172
In-kind donations (Mentoring hours)	3,525	3,452
TOTAL INCOME	28,566	28,089
EXPENDITURE		
Salaries and related expenses	13,154	9,701
In-kind expenses (Mentoring hours)	3,525	3,452
Technology	2,013	1,518
General & Administrative costs	831	1,422
Resource development	567	429
Provision for doubtful debts and write-offs	3,285	1,937
Legal advice, consulting, and collection	1,129	1,072
Marketing, advertising & public relations	2,071	1,415
Depreciation	1,849	1,705
Financial expenses, net	-766	24
Other expenses	112	772
Total Expenses	27,770	23,448
Excess of revenue over expenditure from activity	796	4,641
Resrticted donations released for equity investment in Ogen social loan fund	-	13,009
Excess of revenues over expenses after adjustments*	796	17,650

LOAN ACTIVITY	2025	2024
	Consolidated	Consolidated
	USD Thousands	
Balance at beginning of year	207,940	164,151
New loans granted during the year	124,868	109,478
Interest receivable	9	-153
Loans repaid	-79,084	-63,576
Change in provision for doubtful debts	-2,521	-1,706
Write-offs	-763	-256
CREDIT PORTFOLIO END OF THE YEAR	250,449	207,940
Liabilities for State Guarantee	-8,347	-7,508
BALANCE OF REPAYMENTS OWED AT END OF YEAR	242,102	200,431

* This surplus results from the standard accounting treatment under Israeli Accounting Standard No. 40, which requires that unrestricted donations be recorded as income, even when such income is designated for lending purposes and does not constitute operating income.



Thank You

Thank you to the committed families and donors supporting Israelis with interest-free loans through 600 Named Loan Funds.

Aaron and Chaya (Helene) Goodman z"l Memorial Fund
Aaron & Sarah Garfunkel Memorial Fund
Abe & Clara Eisen z"l Fund
Abe Wouk Foundation
Abraham & Sonia Rochlin Fdtn
Abraham and Claire Adler Memorial Fund
Abraham and Sonia Rochlin Foundation
Abrams Ramat Gan Foundation
Acharai Loan Fund for People with Special Needs
Achim Labayit Fund
Adeline & Frank Loewenberg Fund
Afula/Gilboa Loan Fund
Alan Dworkin Trust Fund
Albert & Florence Dreisinger Fund
Alexander & Betty Mohrer and Sheldon
& Irene Steinberg Fund
Alice & Tom Tisch Fund
Alvin & Zelda Morrison Fund
Alvin S Jarmel and Dr. Harry & Ruth Jarmulowsky
Am Echad Fnd for Economic Development Atlanta
American Jewish Committee (AJC)
Anna Abramowski Fund
Anne and Jack Wolff-Myne and Boris Garr Memorial Fund
Arel Segal Fund
Arie & Eva Halpern Family Foundation Fund
Arie and Manya Givoni Memorial Fund
Arkin Holdings Interest Free Loan Fund
Arlene & Arnold Goldstein Family Fdtn Fund
Aron Abecasis Fund-Moroccan Entrepreneur Prog
Aron Abecasis-Bracha Biasakim
Aron Abecassis Family Loan Trust

Arthur (Yitzchak) Jaffe Memorial Fund
Arthur Dollond Memorial Fund
The Atran Foundation
Avital Dym Fund z"l
Avraham Ventura Memorial Fund
Ayelet Eliashar Fund
Azeroual Family Fund
Bader Trust
Barbara and Daniel Drench
Bart Simpson Fund
Baruch F. Munk & Akiva E. Simon
BC Fund
Beit Shemesh Fund
Belda and Marcel Lindenbaum Memorial Fund
Belle Kirschenbaum Fund
Ben & Evelyn Lipshitz z"l Fund
Benjamin & Chana Hoffman Memorial Fund
Benjamin and Rebecca Migdal Fund
Beracha Foundation Interest Free Loan Fund
Beren Sea Foundation Keren Hagalil Loan Fund
Berjulie & Hubert Press Memorial Fund
Berman Family Foundation
Bert E. Rosenstock Fund
Bertalan and Maria Siegelstein Memorial Fund
BGS Fund
Bila Bat Gedaliahu and Yecheskel Ben Leib Fund
Bloomberg Family Fund
Bloomington Grp.
Borchard Small Business Loans
The Bornblum Foundation



Boyars Family Fund	Dr. Ephraim Maron Memorial Fund
Bracha Bat Binyamin Fund	Dr. Marvin Mazza Memorial Fund
Brookenthal-Feldman-Lee Fund	Dr. Mordechai Yaakov Knoll Memorial Fund
Brooklyn Bressman Fund	Dr. Robert Jack and Brenda Clair Poller Fund
Bruce and Bobby Nemer Fund	Dr. Salomon & Esther Stemmer Fund
C.M. & Raquel H. Newman Trust	Dr. William Gold Memorial Fund
Carl Marks Foundation Fund	The Drucker Family Interest Free Housing Loan Fund
Carob Tree Fund	Drucker Temp General Fund
Carol Alexander Novack Interest Free Loan Fund	The Dubrow Family Fund
Celest Rene & Blanche Sellie Bueno De Mesquita z"l Fund	Edie Ram Memorial Fund
Chana and Chaim Solomon Fund	Edith Fierst Fund
Chana Razel bat Aharon vSarah Memorial Fund	Edward Adler z"l Fund
Charles Feuer & David Simons Fund	Edward Cohen Birthday and Retirement Fund
Chen & Yona Eini Fund	The Edward Cohen z"l Fund
Cheryl Saban Self-Worth Foundation Small Business	The Eisenberg-Eloul Fund
Citron Family Fdtn Fund	The Elaine Gorbach Levine Foundation Tzedakah Fund
Co-Da-Dj Fund	Eli J Band Memorial Fund
Combined Jewish Philanthropies Boston	Eli Rosner & Rachel Rosner Rosenberg z"l Memorial Fund
Comeback Fund One	Eli Weinstein Fund - Parnassa Bichavod
The Cooper Family Fund	Eli Weinstein Fund - Bracha Biasakim
Corman Family Fund	Elliot & Roslyn Jaffe - the Jaffe Family Foundation
Cy Gluck Memorial Fund	Employment & Training Fund
Cynthia and Sydney & Jack Goodman Memorial Fund	Employment & Training Fund - Weisbort
Cyril Stein Memorial Fund	Ephraim & Rachel Greenfield Fund
Dahlia & Avinoam Gottlieb Fund	Eric Anthony Watts (Brown 95) Fund
Daniel Rubin Memorial Fund	Estate of Herta Weil
The David & Barbara B Hirschhorn Foundation	Esther & Albert Goldstein Memorial Fund
David & Inez Myers Foundation	The Esther & Myer Rosenberg Interest Free Loan Fund
David Avraham Crayk z"l Fund	Esther Taub Memorial Fund
The David Fund	Ethiophians Housing-Sabbah
David Gottlieb - M.Lewis	Ethiophians
Davidow Charitable Fund	Etrog Fund2
The Davidson Family Fund	Evelyn Furman Rosen z"l Fund
Davis Family Charitable Foundation Fund	Evelyn Topper Centenary Fund
Davis Foundation	Everett
Day After Fund - Reservists	Exilarchs Foundation Fund
Della Worms Interest Free Loan Fund	Ezra & Linda Attar Fund
Dent-Craps Charitable Trust Fund	Ezrah Fund
The Diane & Norman Linzer Family Fund	Fed of Greater Middlesex County Fund
The Diane P. and Guilford Glazer Fund	Feldstern-Wolfe Family Fund
DMCT Fund	Felzen Family Fund
Doctor Edward Shaoul Memorial Fund	Felzen Family Goodwill Fund
The Dora and David Solomon Memorial Fund	The Felzenstejn Family Fund - Warsaw Ghetto
Dorot Chevrat Tzedaka 2003	Filler - Feygenson Family Fund
Dorot Foundation	Florence & Joseph Appleman Charitable Fund
Dorothy & Helmer Weiner Memorial Fund	Florence Greenwald Dreisinger Fund
Dr . Ruth Perlman Klebaner z"l Fund	Fohs Foundation
Dr. Ely S. Simon Memorable Fund	Fooksman Family Foundation

For People in Need of Special Assistance
 Fox Family Foundation
 France Israel Foundation Fund
 The Fred Simon Worms O.B.E. Memorial Fund
 Freda Borger z"l Memorial Fund
 Freda Rosenfeld & Hillel Wallick Fund
 Freida Mirvis z"l Fund
 Friedmann Fund
 Fund Bill Borowski z"l
 Fund in Memory of Abraham z"l
 Fund Keren Tzvi - Harold Gorin z"l
 Fund Shirley Saper z"l
 Galilee Fund for Small Businesses
 George Arnold Memorial Fund
 Gershon & Harry Zwick Estate
 Gil Topman z"l Memorial Fund
 Gimprich Family Foundation
 Goldman Foundation Fund
 The Good People Interest Free Loan Fund
 Goodman Foundation
 Gordon-Glass Fund
 Gorlin Family Foundation Fund
 The Gottesman Family Fund
 GP Fund
 Granoff Family Interest Free Loan Fund
 Granoff Family Loan Fund for Students and Others
 Greenberg Fund
 Grodner Charitable Trust Fund
 Grossberg Abrams Foundation
 Groveman & Ancona Fund
 Gyryt Loan Fund
 Hadassah Katz z"l Fund
 Handicapped Children General
 Hannah & Phillip Blashki Memorial Fund
 Hannah S. & Samuel A. Cohn Memorial Fund
 Harav Avraham & Sarah Sopher Fund
 Harav Jerry Robbins Memorial Fund
 Harold & Betty F. Neustadter Fund
 Harold & Roslyn Stein Memorial Fund
 Harold A Schwartz Fdtn Fund
 The Harold Grinspoon Foundation Fund
 Harry & Eleanor A. Schick Interest Free Loan Fund
 Harry Kramer Memorial Fund
 The Harvey z"l and Elaine Snowbell Fund
 Hattie and George J. Golden Fund
 Hatzor Rosh Pina - Everett
 Hawtof Suskin Families Fund
 The Heinisch Foundation Fund

Helen Bader
 Helga Strahovnik and Shimon Zaricky Memorial Fund
 Help Business Fund Moshe Elias
 The Henry & Ada Felzen Family Fund
 Herbert J. & E. Solomon Foundation
 Hilda and Samuel Marks z"l Fund
 Hinda Leah Memorial Fund
 Homer Simpson Fund
 The Hordes Family Fund
 HT Tzuk Eitan Fund
 Ian Karten Charitable Trst
 Ibn Art z"l Fund
 Idbelieve Fund
 IDF - Martin & Muriel Ziff Family Fund
 Il Cohen (Cardiff) Fund
 Ilana & Yair Gat z"l Fund
 Ilse & Fred Stamm Memorial Fund
 In Memory of Bessiah Gloskin Halperne
 In Memory of Chaim & Hanna Schnerb
 In Memory of Chaim Sorin
 In Memory of Chana Halperne Sorin
 In Memory of Charles Schusterman z"l
 In Memory of Claire & Louis Sand z"l
 In Memory of David Halperne z"l
 In Memory of Harold I. Josey z"l
 In Memory of Hilde & Jochanan Sauer
 In Memory of Jack and Ruby Levkoff
 In Memory of JJ Greenberg z"l
 In Memory of Joshua Mark Lipetz
 In Memory of Wurzburg Family
 In Memory of Yaakov Halperne
 Ira Zackon Fund
 The Irving and Helen Betz Foundation
 Irving Montak Memorial Fund
 Irving Pfeffer z"l Fund
 Isaac Djemal Memorialfund
 The Isabelle Harris Memorial Fund
 Israel (Issie) Akerman Memorial Fund
 Israeli Children Solidarity Fund
 Ivan Ciment Charitable Foundation Fund
 J.B. & Margaret Blaugrund Fund
 Jack & Minda z"l Jaffe Fund
 Jackie Judah z"l Fund
 The Jacob & Sara (Felzenstejn) Gutfrajnd Fund
 The Jacques and Monique Roos Memorial Loan Fund
 The Jaffe Fund - Giving Wisely
 Jaffe Grandchildrens Continuity Fund
 Jaklin Anna Yeroushalmi Sabag Memorial Fund

James & Merryl H. Tisch Fund	Leg Up Fund
Jerry and Judy Klinger	Leila Rendel Fund
Jerusalem Foundation Artists Fund	The Leo and Vera Plotkin Loan Fund
Jew. Fed. Fort Worth	The Leo Grahame Memorial Fund
Jewish Fed & Family Services of Orange County	Leopold & Zdenka Herzog & Margarete Tedesdo Fund
The Jewish Federation of Northern New Jersey	Levi Lassen Foundation Fund
Free Loan Fund	Lewinsohn Family Foundation
Joe & Margit Hoffman Memorial Fund	The Lifeline Fund
Joe & Wilma Horowitz Memorial Fund	Linda Laing Memorial Fund
Jonathan Grin Fund	The Lipsett Family Lee Javitch Memorial Fund
Josef and Shelley Paradis Fund	Lisa and Steven Levy
Josef Franklin	The Loeb Family Fund
Joseph & Beverley Glickman Fund	Lorraine Gastwirt Memorial Fund
Joseph and Rachel Luchfeld memorial fund	Louis & Frances Benjamin Memorial Loan Fund
Joseph Neustein (TX)	Louis J. & Miriam Novick Memorial Fund
Joseph Roumani and Elise Tammam Roumani Fund	Louis Maisel Memorial Fund
Josephine Lee Memorial Fund	The Lucius N. Littauer Foundation
Joshua Aaron Cohen Solal Fund	Luria Family Foundation
Joshua Family Foundation	Madeleine and Sydney Baigel z"l Memorial Fund
Joshua H. Resnick Memorial Fund	The Madlyn and Lou Barnett Living Trust
Judy Adler Memorial Fund	Magen David Sephardic Congregation Fund
Jusaca & R/ Me Trusts Loan Fund	Marcus-Schwartz Israel Fund
Jusaca Trust	Marian and Robert S. Brill Memorial Fund
Jusidman Family Foundation	Marilyn Lowenstein z"l Fund
K.A. Zankel Foundation Fund	Mashe & Dorothy Kodish z"l Fund
Kanfe Yonah - Thelma Gorin Memorial Fund	Mauricio Grin Fund
The Karish Fund	Max & Elli Podolski Fund
The Karsch Interest Free Loan Fund	Max Barney Foundation Interest Free Loan Fund
Kathryn Ames Foundation	The Maxine Blendis Family and Friends Fund
The Kavod Tzedaka Collective	The Mazel Fund
Keren David J-M Hi Tech Studies Loan Fund	Melody and Steven Curtis Family Loan Fund
Keren Gothold	Menachem Mendel Fogel Memorial Fund
Keren Hagalil Home Renovation	Menashe and Miriam Levy Memorial Fund
Keren Michel Radzinski	Michael & Minna Kreisel Torah Gemilut Chesed Fund
Keren Or	Michael & Susan Dell Foundation
Klein Loan Fund	Michael Bloch Reservists
Kleinberg Family Foundation	Michael Bronzite Fund
Klitsner Family Fund	The Michael Kesztenbaum Loan Fund
Klitsner-Wolff-Shapiro Fund	Michael Pushett Entrepreneurs Fund
KLK Fund	Michael Roni Fund
Kriel Family Loan Fund	The Milton & Diana Davis Phil Fund
Krolik Donation (fund)	Milton & Helen Monderer Foundation
Langerman & Pinczower Fund	The Mirel Emanuel & Adolf Gleicher Memorial Fund
Lappin - Susman Fund	Miriam & Binny Shalev Fund
Large Families	The Miriam Zak (Nee Eisenberg) Jerusalem Memorial Fund
Larry Rochlin Loan Fund	Molly & Morris Friedman & Leon & Dorothy Sacks Fund
Larry Roth Memorial Fund	Monderer High Risk One Guarantee Fund
Lasko Family Foundation Fund	Mordechai Nechemia Dickstein Fund

Morris A. Zipkin Memorial Fund
 The Morris and Beverly Baker Foundation Fund
 Moses Hess Memorial Fund
 The Moshe and Lillian Silverstein Fund
 Moshe Wechsler Fund
 Moskovits Hillel & Avigail Fund
 Moskowitz General Fund
 Moskowitz Revolving Loan Fund
 Murray Gold z"l Memorial Fund
 Naama Nadler (Samuel) Memorial Fund
 The Nachshon z"l Fund
 Nahlat Shlomo Fund
 Nancy & Jeffrey Hallis Philanthropic Fund
 Naomi Banner Memorial Fund
 Naomi Ozeri Memorial Fund
 Nash Family Foundation
 Nathan & Helen Kohler Foundation
 Neksis Interest Free Loan Fund
 Neville Family Fund
 Newell Foundation Fund
 The Newman Family Fund
 Next-Gen Giving Circle
 NFF Emergency Business Loans
 Novetsky Ateret Zekenim Bnei Banim Fund
 Now Israel Fund for Sderot and Otef Aza
 The Olive Leaf Fund
 Oma Bep Zion Oma Rachel Sachs & Oma Marcelle Zion Fund
 Orly & Guy Fund
 Orot Yehuda Migdal Haemeq - Ira Daitzman Memorial Fund
 Oscar and Regina Gruss Fund
 P.E.F. Business Loans
 The Pamela Herbst Loan Fund
 Parkes Family Loan Fund
 Patricia Goldberg Memorial Fund
 Paul & Sandra Wolff Memorial Fund
 Pauline and Abraham Wilner Memorial Fund
 Perach Fund - Paulette & Rudolph Haviv Memorial
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